

[CIBC Asset Management logo]

**[PARTNERING FOR SUCCESS with KKR]**

[Soft music plays throughout]

[David Wong

Chief Investment Officer, Managing Director & Head

Total Investment Solutions

CIBC Asset Management]

[David Wong, a man in a suit, sits in front of large windows and talks to camera.]

**David Wong (onscreen):** In our \$80 billion Managed solutions business, we think and act like the most sophisticated asset owners, like any large pension plan, would, to find the assets that are additive to our reference portfolios and find managers that have the scale, experience and demonstrated track record to deliver on the identified purpose. So, when it comes to a portfolio of direct private equity investments, we emphasize a few key traits.

[1. Scale]

[Exterior image of KKR headquarters]

**David Wong (offscreen):** First, scale. KKR has over \$500 billion of assets under management, across private and public markets, which allows them to staff a team of about 750 investment professionals.

[KKR team members working in their offices]

**David Wong (onscreen):** In private equities in particular, KKR is one of the largest managers in the world, based on the rankings of data provider, Private Equity International.

[Aerial shots of the Brooklyn bridge, Dubai, Sydney, London and Tokyo.]

**David Wong (offscreen):** And they've got close to 300 private equity investment professionals located around the world.

[Low angle shot of skyscrapers. The KKR logo on a wall in their offices. KKR employees working at their computers.]

Secondly, the reputation KKR has been in the private equity business since 1976, and with \$25 billion of firm and employee capital committed into their strategies, there is a strong alignment of interest.

[The strength of KKR's team and process]

[A board room meeting at KKR. Two people in safety vests overlook an automated assembly line. A board room meeting.]

And thirdly, the strength of KKR team and process really allows for the value creation in the companies that the firm invests in...

**David Wong (onscreen):** ...and supports their approach of buying good businesses and making them great.

[KKR]

[Low angle shot of skyscrapers.]

[Alisa Wood, a woman in a bright fuchsia shirt, sits with her back to a window and addresses the camera.]

[Alisa Wood Partner & Co-Chief Executive Officer, K-PEC

KKR]

**Alisa Wood (onscreen):** When private equity was first pioneered, it was used by investors and allocators as a niche alternative to public equities. That has fundamentally changed over the past 50 years, and today it's an important part of a well-balanced, risk adjusted portfolio.

[KKR]

[A computer animation of circles moving around on curved lines with KKR in the center.]

**Alisa Wood (offscreen):** KKR has a 48-year track record of investing in private equity, from buyouts to middle market to growth equity. Cycle after cycle, we've been able to deliver consistently strong returns above the market.

[KKR team members working in their offices. Market data on a screen.]

**Alisa Wood (onscreen):** We believe KKR's competitive advantages are rooted in the experience gained from our 48-year history.

[Multiple images of KKR's co-founders Henry Kravis and George Roberts over many years. KKR team members sit in a meeting. Images of people working on computers.]

**Alisa Wood (offscreen):** Co-founders Henry Kravis and George Roberts, together with the broader KKR team, have focused on our private equity business, on buying good companies that we can make great.

[An older man talks to a younger man operating heavy machinery in a factory. A wind turbine seen from above. People shake hands in a boardroom at dusk.]

We evolved in a very deliberate way almost half a century ago.

**Alisa Wood (onscreen):** Today, we are a global firm comprised of investment professionals positioned across private equity...

[Private Equity]

[A person works at desk on the computer]

[Infrastructure]

[A river that runs through a city with the skyline in the distance.]

[Real estate]

[Capital markets]

[Intricately designed stairways in the KKR offices.]

[Private and public credit]

[KKR team members working in their offices.]

**Alisa Wood (offscreen):** ...infrastructure, real estate, capital markets and private and public credit, all working together to create as much value as possible for our clients.

[Two women chat over coffee in the KKR offices.]

**Alisa Wood (onscreen):** We focus on being the partner of choice, and have a disciplined investment approach that we believe enables us to identify and invest in attractive private equity opportunities.

[KKR team members working in their offices. Business partners at various companies meeting KKR team members.]

**Alisa Wood (offscreen):** We partner with our companies management teams to help grow their businesses into thriving, sustainable enterprises.

[A meeting in a boardroom. KKR team members working in their offices.]

Adding value through the expertise of our various teams, through cross portfolio initiatives and through our network of valuable relationships.

**Alisa Wood (onscreen):** The greatest value of our portfolio has been where we create our own luck, through bottom line growth, driving operational alpha, and being thematic investors.

[K-PEC is an operating company that provides direct exposure to a global portfolio of KKR private equity assets]

[Low angle time lapse shot of a glass building at dusk. KKR team members working on their computers at long desks.]

**Alisa Wood (offscreen):** K-PEC is an operating company that provides accredited investors direct exposure to a global portfolio of KKR private equity assets across all nine flagship private equity strategies.

**Alisa Wood (onscreen):** This includes buyouts, core private equity, impact, and growth equity strategies. K-PEC is a pure play private equity solution, packaging the entire history and expertise of KKR in a single vehicle.

[100% of the capital is put to work—day one]

[Low angle shot of a glass building. KKR team members working on their computers.]

**Alisa Wood (offscreen):** 100% of the capital is put to work, day one, allowing individual investors to remain fully invested to compound returns over time without worrying about the timing of capital calls and distributions.

**Alisa Wood (onscreen):** And the structure is uniquely designed for efficiency for individual investors. With K-PEC, we have developed a structure that opens the doors to the entire KKR private equity platform and the full breadth and depth of our resources that we have developed and have been using for over 48 years.

[KKR team members working in their offices. Cargo is loaded onto a plane in fast motion.]

**Alisa Wood (offscreen):** The same private equity team and global resources, the same deals as our institutional funds, the same value-added toolkit...

**Alisa Wood (onscreen)** ...all of that is now accessible to individual investors in a single vehicle.

[To learn more about KKR, contact your CIBC Asset Management representative]

[All information in this video is as at 06/01/2024, unless otherwise indicated, and is subject to change.]

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